

Request For Discharge of Mortgage

Member/s Name:

Member No. :

Date:

Property Address:

Contact Name:

Phone No.:

Please be advised that you have the following options in relation to your mortgage with Select Credit Union Limited

- (a) You may wish in the future to use your existing mortgage as security for further borrowings (extensions, renovations, etc.) without incurring the necessary fees involved in establishing a new mortgage.
- (b) You may be in the process of selling this property or transferring title, in which case documents can be prepared in readiness for settlement.
- (c) You may wish to have Select Credit Union Limited removed from your property title completely.

OPTION A OR B - No fee incurred.

AUTHORITY TO PREPARE

It is hereby requested that Select Credit Union Limited prepare and execute a Discharge of Mortgage over my/ our property described above. Upon completion I/we can be contacted as detailed above.

Signature

Signature

Please note that although Select Credit Union Limited, in name, has not been removed from this title, documents collected constitute the necessary dealings to effect removal of our interest once documents are lodged with the Land and Property Information Office (LPI) at their fee of \$.....
(subject to change)

Option C \$..... being registration fee with the LPI

AUTHORITY TO PREPARE AND REGISTER

It is hereby requested that Select Credit Union Limited prepare, execute and register my/our Discharge of Mortgage to remove all listing, right, title or interest in my/our property as detailed above. I/We acknowledge the fee for Discharge of Mortgage being \$..... and advise that:

- 1. A cheque payable to LPI is enclosed
- 2. The authority to deduct fee below is completed
(Please delete non - applicable one)

Please note that once lodged for registration with the LPI, return is usually effected within 14 days.

AUTHORITY TO DEDUCT

I/We hereby authorise Select Credit Union Limited to withdraw from Member No. Account No. an amount of \$and make a cheque payable to Land and Title Office for the preparation, execution and Discharge of Mortgage over my/our property as detailed above.

Signature..... Signature

COLLECTION REQUIREMENTS

We strongly urge, that due to the expense in replacing lost security documents, members should collect these documents in person. Please indicate your preferred collection point:

- To be collected at Head Office
- To be collected at Service Centre
- Other (please specify)

SHOULD YOU, AS A MEMBER BE UNABLE TO COLLECT DOCUMENTS, WRITTEN AUTHORITY MUST BE GIVEN TO ANOTHER PERSON. AUTHORITY MUST SHOW YOUR SIGNATURE AND THAT OF THE PERSON YOU NOMINATE TO COLLECT. PERSON COLLECTING MUST PROVIDE SUITABLE IDENTIFICATION