

DISCHARGE AUTHORITY

IMPORTANT NOTES TO AVOID DELAYS WITH SETTLEMENT:

1. The Current Version of this form must be submitted (see footnote at the bottom for details of this version).
2. Sections 1 to 5 must be fully completed in order for this form to be accepted.
3. All borrower's must sign this form or it will not be accepted.
4. Completed Discharge Authorities will require a minimum of 20 business days before settlement can be booked in.
5. This Discharge Authority is valid for 90 days from the date that all borrowers sign.

Borrower Name(s):	
Loan ID or Loan Number:	

SECTION 1: Discharge Reason

Refinance Incoming Mortgagee: Date (DD/MM/YYYY)

Property Sale Please provide a copy of the Contract of Sale and enter the anticipated settlement date as per this contract.

Other - please specify reason

SECTION 2: Discharge Type

Full Discharge Security Property/ies to be Discharged

Security Substitution/ Deed of Set off

Partial discharge If Partial Discharge, Security Property to be retained

1. 1.

2. 2.

3. 3.

SECTION 3: Borrower Representative Contact Details for Discharge Settlement

Solicitor/Conveyancer Please complete details below

Incoming Mortgagee Please complete details below

Acting for Self

Company & Contact Name:

Telephone number: Facsimile number:

Email Address (please print clearly)

Please provide suitable email address if you would like to receive settlement & booking details as soon as they are issued (approximately 15 business days).

SECTION 4: Borrower Contact Details Post Discharge (for any applicable refunds)

Mailing Address:

Telephone number: Facsimile number:

Email Address: (please print clearly)

Banking Details: (A refund may be applicable to you if we have overcollected funds at settlement).

Please deposit to the Account you have on file for **this loan** that is being discharged

Please deposit any refunds in the following Account:

Name of Account:

BSB: Account Number:

SECTION 5: Borrower's Authority

I/We acknowledge that fees and charges may apply which are payable at the time a security is discharged. The payout figure generated by the funder does not include the Settlement Agent's fees. Where the matter is a partial discharge, a Security Variation Fee is payable upon the completion of the partial discharge. I/We also acknowledge that my/our lender may debit my/our loan with any variation and valuation fee/s that were not paid upfront. For facilities with a fixed rate, I am instructing the lender to break the fixed rate facility in order to proceed with the discharge of security. Any early repayment of all or part of a fixed rate facility may result in substantial costs (fixed rate break costs) for each facility, in accordance with the Loan Offer and Term & Conditions of my/our loan. The fixed rate break costs included in the final payout figure will be payable by me/us on discharge of such loan(s).

Surname:	Given Name/s:	Signature:	Date (DD/MM/YYYY)
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Please email completed authority to service@resi.com.au or fax to 1300 737 404

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